

Palmerston North Medical Research Foundation

President's Report

for the year ended

31 March 2014

The Foundation has had a good year.

Disbursements by way of grants totalled \$102,312.00 and were comprised as follows:

General Grants:

1. Dr Mary Breheny **"Developing the health work and retirement study as a lifetime longitudinal study"** \$8,250.00
2. Dr Christopher Kendrick **"Cell free fetal DNA genotyping to predict fetal Rh(d) groups during pregnancy"** \$8,060.00
3. Dr Mary Nulsen **"emm-type distribution in throat isolates of Group A Streptococci"** \$4,110.00
4. Dr Jasna Rakonjac **"Interactions of probiotic Lactobacillus rhamnosus with gut intestinal cells"** \$9,892.00
5. Dr Wendi Roe **"Hypermucoviscous Klebsiella pneumoniae in NZ"** \$5,000.00
6. Dr Matthew Savoain **"Meiotic kinetochore composition and function"** \$5,000.00
7. Dr Anja Schiemann **Functional analysis of MH associated mutations"** \$10,000.00

AM & GA Wilson Grants:

1. Dr Tracey Hale **"Does HP1a suppress invasion"** \$20,000.00
2. Dr Vyacheslav Filichev **"G4 – specific helicase inhibitors assay"** \$20,000.00

PNMRF Summer Scholarships:

1. Ms Jenny Wong **“Rates and treatment cost of tumour recurrence in a provincial NZ oncology centre”** \$6,000.00
2. Ms Chin Chuevin **“Identification of MSK1 mutants for tumour suppression”** \$6,000.00

There has been interest in the Duncan Fellowship and it is hoped a Fellow will be appointed in 2015.

The Foundation’s budget was unaltered.

- Duncan Trust \$5,000
- Summer Scholarships (3max) \$18,000
- Wilson Grants (2max) \$40,000
- General Grants (4max) \$40,000
- Operating expenses (including Colloquium) \$32,000

Guardian Trust continues the management of the Foundation’s portfolio. The general economic climate remains difficult. Naylor Lawrence and Associates Ltd provide secretariat services for the Foundation. There is to be an update of the website. www.pnmrf.org.nz

Foreign currency losses were only partially offset by revaluation of portfolio holdings. There were no bequests received during the year. The Foundation’s net worth detailed in the financial reports is \$2,022,902.00.

Dr Anna Ranta has served as Vice President of the Foundation but is not seeking re-election due to her relocation out of the district. We wish her every success in the future. The Foundation expresses its gratitude and appreciation to all who contribute on its behalf.



**John Chrisp
President**

8 September 2014